

2006 Annual Report

Thanks to you, I don't cover my mouth any more and can give a big grin freely.
—2006 Good Neighbor Grant Recipient

The comment written in a thank you note from a dental Good Neighbor grant recipient offers a reminder that dental health is more than just providing needed dental care. Good oral health is tied to self-esteem, to the ability to get and retain employment as well as to being able to eat healthy, fresh foods.

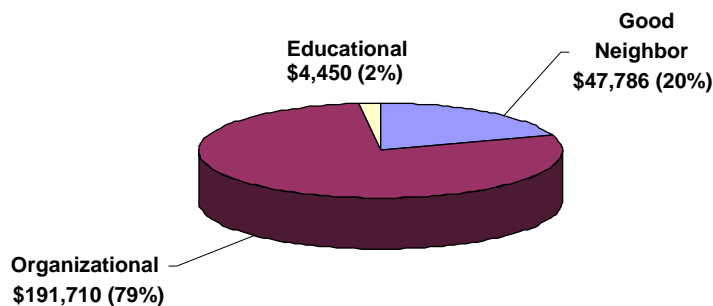
The Foundation had an eventful year. The conversations that led to Mt. Ascutney Hospital taking over operation of the Ottauquechee Health Center caused the Foundation's Board of Trustees to revisit its mission and focus. As a result, the Foundation recommitted to do everything in its power to ensure that the community enjoys the best community-based care available locally. In many ways, it was a return to the organization's roots, when nearly 50 years ago, community members got together to buy the Simmons House and establish it as a health center to serve the health needs of the community.

We continued to award effective and high-impact grants to address the health needs in the community. Our healthy financial status continues and has been enhanced by the success of our additional fundraising efforts. As health care costs continue to rise, outpacing the growth in the State's economy and personal income, the Foundation's challenge to both make most effective use of our existing resources and attract new resources to allow us to address the health needs of the community continues.

Grants

Grantmaking, the heart of the Foundation's work, expanded in 2006. We made a total of \$243,946 in grants in our three grant categories.

2006 Grants by Type



The largest **Organizational Grant** was the first portion of a \$225,000 three-year commitment to Mt. Ascutney Hospital and Health Center, to ensure the successful transition of their operation of the health center. At the same time, the Foundation was able to make 22 grants of \$116,710 to 16 other agencies addressing health needs in our community. A list of the year's organizational grants follows at report's end.

Last year, **Good Neighbor Grant** demand exceeded our budget target of \$40,000. We responded by making \$47,786 in grants to health care providers on behalf of those who cannot afford needed health care. These 36 payments, on behalf of 29 grantees, were made directly to doctors, dentists, pharmacists, medical equipment suppliers and mental health providers. Dental grants made up three-fourths of the total funds granted. In order to accommodate all fundable dental requests, we resorted to partial funding in order to spread work out over a second year, approving less costly treatment plans, or referring mobile applicants to dental schools where quality service is available at one-third of the cost of standard care.

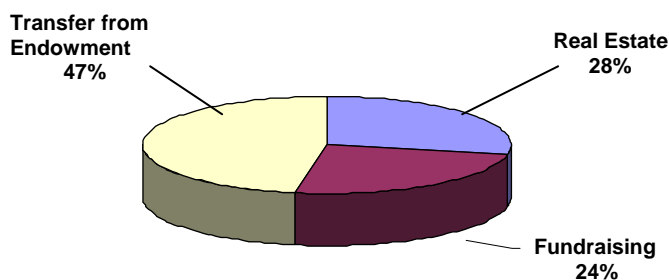
In 2006, we completed the transfer of the bulk of our **Educational Grant Program** to organizational grants, funding the two key schools—Vermont Technical College and New Hampshire Community Technical College—with \$10,000 in grants. We made two educational grants to students receiving training at two other schools.

Financial Summary

Revenue

The Foundation's annual revenues derive from three main sources: the endowment, comprising investments of past gifts and bequests; the annual appeal and other contributions during the year; and the net income from our two rental properties at 32 Pleasant Street. The financial asset portion of the endowment rose to an approximate value of \$3.15 million at the end of 2006. The net rental income does not reflect the value of the rents we make available at below market rates to our not-for-profit tenants (estimated at over \$60,000) nor for the value of the property tax exemption generously extended by the Town and Village of Woodstock.

2006 Income by Sources



Expense

Our primary expenses continued to be our grants and the cost of administering the Foundation. Real estate income and expense aside, grants made up 79 percent of expenses. We continued to address real estate needs at our two properties, painting the back half of the Simmons House, making long needed chimney repair and pigeon deterrence measures on the roof, and replacing ceiling tiles and lighting in portions of the health center.

Other Activities

Mt. Ascutney Hospital Agrees to Operate the Health Center

Based on feedback received from the community, the Foundation began exploring whether Mt. Ascutney Hospital and Health Center might be a perfect match for the community as provider at the health center. Following three-party negotiations among the Foundation, Mt. Ascutney and Dartmouth Hitchcock, agreement was reached in May to go forward with the transition. The Foundation and Dartmouth agreed to provide financial assistance to ensure a successful transition and the Foundation offered to make building improvements in advance of a January 1 opening date.

Expanded Fundraising Goals

In order to fund Mt. Ascutney Hospital's successful transition to operate the health center, and continue to fund the grants near past levels, the Foundation's Board of Trustees agreed to launch a three-year effort to raise \$330,000. Led by the board's 100% participation—with most board members doubling their past contributions and pledging for three years—the Foundation received \$107,694 for the year, more than tripling our previous high. Total pledges and gifts over the three year campaign period totaled \$276,876 at year's end. We are optimistic, that with additional community support, large and small, we will be able to meet our three-year goal.

Leadership Transitions

The Foundation enjoyed the strong leadership this year of President Joan Randall. In 2007, she expects to pass the reigns to Lynn Peterson, who served as Vice-President. Steve Miller passed his duties as Treasurer to John Moore. Two longtime board members near the end of their six-year terms. Les Berge has been a mainstay on the Real Estate and other committees. Beverly Fiertz has served as Secretary for nearly her entire board tenure, as well as sitting as a member of the Finance Committee and more recently, the Grants Committee. The Board will miss their wisdom, energy and humor.

Spread the Word about the Foundation's Work

The Foundation continued its efforts to make its work known in the community, both to ensure that those in need are served and to attract resources to support our work.

In Summary

2006 was a successful and productive year for the Ottauquechee Health Foundation, due in large measure to the community's volunteer and financial support. The Foundation welcomes questions, comments, suggestions and offers to assist with our work to address the health care needs of our community. Please contact us at 802-457-4188, ohf@sover.net, or Post Office Box 784, Woodstock, Vermont 05091. Visit our website at www.ohfvt.org.

2006 OHF Organizational Grants

Billings Park Commission

To fund the publication of a three-season walking map for Woodstock encouraging healthy activity and highlighting health benefits of walking; promotion of same through community collaborative. \$4,500

Good Neighbor Health Clinic

Cover half the cost of providing medical and dental care to low-income uninsured residents in the OHF-service area. \$8,208

Health Care and Rehabilitation Services

Continue integration of mental health and substance abuse treatment with primary care practice at the health center. \$13,000

Mt. Ascutney Hospital & Health Center

First of three-year grant to support the transition of provider to operate the Ottauquechee Health Center. \$75,000

New Hampshire Community Technical College

Funds to provide educational grants for health care training to service-area residents who will provide health care to area residents. \$10,000

Ottauquechee Community Partnership

Fund parent outreach and family substance abuse prevention classes for families in the Windsor Central Supervisory Union. \$10,000

Reinventing the Meal

Provide nutrition education for children with community involvement at Hartland Elementary School. \$11,000

State Department of Health

Provide reflective walking vests to support exercise promotion efforts in our service area. \$223

Union Arena

Support a weekly skating time and skate rental for individuals with disabilities at the Union Arena. \$500

Vermont Children's Aid Society

To provide comprehensive child and family counseling, pregnancy and maternal support services at Woodstock office. \$10,000

Vermont EMS, District 9

Provide advanced training for emergency First Responders in the OHF service area. (2005 Carryover as well) \$1,000

Vermont Technical College

Funds to provide educational grants for health care training to service-area residents who will provide health care to area residents. \$10,000

Visiting Nurse Alliance of Vermont and New Hampshire

Continue successful telemedicine program allowing those not eligible for Medicaid but in need of at-home tele-monitoring to receive service and remain at home. \$8,000

Visiting Nurse Alliance of Vermont and New Hampshire

Fund a Fall Prevention Program providing home safety assessments and recommendations of modification to allow seniors and others to avoid falls in their homes. \$12,000

Volunteers in Action

To assist in coordinating volunteers who provide transportation services to medical appointments, short-term respite for caregivers and other health-related services for Hartland and Reading residents. \$750

Windsor Central Supervisory Union

Third year continuation of program to hire dental hygienist to provide oral health education and screening at five area schools, following the state's successful Tooth Tutor Program. \$9,800

Woodstock Area Council on Aging, Thompson Senior Center

To support new transportation initiative at the Thompson Senior Center to provide medical transportation for community members. \$9,400